

**SANCHEZ MIRA WATER DISTRICT**  
**Statement of Cash Position**  
**As of December 31, 2020**

	<b>THIS MONTH</b>	<b>YEAR TO DATE</b>
<b>ASSETS AND OTHER DEBITS</b>		
<b>CURRENT ASSETS</b>		
Cash		
Collecting Officers	(17,378.91)	-
Petty Cash Fund	(5,000.00)	-
Advances for Payroll	-	-
Cash in Bank -Local Currency		
SAMIWAD	(56,821.58)	1,050,506.69
Customer Deposit	6,083.26	822,961.11
NLIF	155.65	1,522,814.51
Trust Fund	27.10	265,374.46
Special Deposit	18.47	189,126.78
Total	(72,916.01)	3,850,783.55
Receivables		
Accounts Receivable	(30,545.84)	885,585.44
Allowance for Impairment- Accounts Receivable	(2,735.62)	(24,906.09)
Other Receivables (Materials)	(6,046.80)	40,972.00
Total	(39,328.26)	901,651.35
Inventories		
Merchandise Inventory - Meters	(12,650.00)	24,150.00
Merchandise Inventory - Service connection Materials	(16,205.49)	300,776.28
Merchandise Inventory - Trans. and Distribution Materials	46,818.80	399,917.60
Total	17,963.31	724,843.88
Accountable Forms Inventory	(800.00)	29,000.00
Total	(800.00)	29,000.00
Other Receivables		
Advances	-	-
Advances to Officers and Employees	-	-
Receivable-Disallowances/Charges	-	-
Total	-	-
Prepayments		
Advances to Contractor	-	50,769.37
Total	-	50,769.37
<b>TOTAL CURRENT ASSETS</b>	<b>(95,080.96)</b>	<b>5,557,048.15</b>
<b>NON-CURRENT ASSETS</b>		
<b>PROPERTY, PLANT AND EQUIPMENT</b>		
<b>Land and Other Improvements</b>		
Land	-	419,124.25
Other Land Improvements	(2,189.00)	1,024,520.00
Accumulated Depreciations -Other Land Improvements	(1,900.97)	(81,130.70)
Total	(4,089.97)	1,362,513.55


<b>Plant, Buildings and Structures</b>		
Plant -Utility Plant in Service (UPIS)	(85,000.00)	35,007,169.49
Accumulated Depreciation - Plant (UPIS)	(70,707.67)	(12,889,951.32)
Net Value-Plant	<u>(155,707.67)</u>	<u>22,117,218.17</u>
Buildings	116,124.00	739,599.14
Accumulated Depreciation - Buildings	-	(338,509.43)
Net Value-Building	<u>116,124.00</u>	<u>401,089.71</u>
<b>Machinery and Equipment</b>		
Office Equipment	(27,182.00)	320,744.00
Accumulated Depreciation-Office Equipment	44,167.55	(141,740.21)
Net Value-Office Equipment	<u>16,985.55</u>	<u>179,003.79</u>
Other Machinery and Equipment	(727,146.04)	4,954,471.49
Accumulated Depreciation -Other Equipment	364,204.24	(2,335,911.76)
Net Value-Other Equipment	<u>(362,941.80)</u>	<u>2,618,559.73</u>
<b>Transportation Equipment</b>		
Motor Vehicle	-	50,300.00
Accumulated Depreciation-Motor Vehicle	(471.56)	(9,431.20)
Net Value-Motor Vehicle	<u>(471.56)</u>	<u>40,868.80</u>
<b>Furniture, Fixtures and Books</b>		
Furniture and Fixtures	69,684.20	186,429.20
Accumulated Depreciation -Furniture and Fixtures	(64,798.72)	(106,450.15)
Net Value-Furniture and Fixture	<u>4,885.48</u>	<u>79,979.05</u>
Books	-	800.00
Accumulated Depreciation -Books	-	-
Net Value-Books	<u>-</u>	<u>800.00</u>
<b>Other Assets</b>		
Other Assets (Unserviceable)	795,886.84	4,501,356.42
Accumulated Depreciation -Other Asset	(398,455.96)	(2,392,803.87)
Net Value-Other Assets	<u>397,430.88</u>	<u>2,108,552.55</u>
<b>Construction in Progress</b>		
Construction in Progress- Infrastructure Asset		-
Total	<u>-</u>	<u>-</u>
<b>TOTAL NON-CURRENT ASSETS</b>	<u>12,214.91</u>	<u>28,908,585.35</u>
<b>TOTAL ASSETS</b>	<u>(82,866.05)</u>	<u>34,465,633.50</u>
<b>LIABILITIES</b>		
<b>CURRENT LIABILITIES</b>		
<b>Financial Liabilities</b>		
<b>Payables</b>		
Accounts Payable	(70,349.49)	474,719.37
Due to Officers and Employees	-	-
Total	<u>(70,349.49)</u>	<u>474,719.37</u>
<b>Loans Payable</b>		
Loans Payable-Current Portion of LTD-Regular	94,310.00	126,594.00
Loans Payable-Current Portion of LTD-NLIF	731,984.00	1,131,248.00
Loans Payable-Current Portion of LTD-KFW	-	806,069.00
Total	<u>826,294.00</u>	<u>2,063,911.00</u>

<b>Inter-Agency Payables</b>		
Due to BIR-Compensation	245.69	20,700.66
-BOD	288.00	2,088.00
-Supplier	(9,293.42)	35,788.31
Due to GSIS - Premium	-	55,889.35
- Policy Loan	(300.00)	400.00
- ECard	-	(677.36)
- Emergency Loan	(3,933.36)	(1,311.12)
- Conso Loan	(6,206.68)	(4,643.08)
Due to Pag-ibig - Premium	-	300.00
- Multi-Purpose Loan	(8,794.90)	-
- Calamity Loan	(4,499.13)	(4,499.13)
Due to Philhealth	-	173.26
Due to NGAs (COA)	10,500.00	10,500.00
Total	<u>(21,993.80)</u>	<u>114,708.89</u>
<b>Trust Liabilities</b>		
Guarranty/Security Deposit Payable-NLIF	-	144,584.71
Total	<u>-</u>	<u>144,584.71</u>
<b>TOTAL CURRENT LIABILITIES</b>	<b>733,950.71</b>	<b>2,797,923.97</b>
<b>NON-CURRENT LIABILITIES</b>		
<b>Loans Payable</b>		
Loans Payable - Regular	(102,299.00)	215,151.02
Loans Payable- KFW	-	8,884,508.53
Loans Payable-NLIF	(798,528.00)	14,905,780.00
Total	<u>(900,827.00)</u>	<u>24,005,439.55</u>
<b>Deferred Credits</b>		
Customers Deposits	6,000.00	819,113.87
Total	<u>6,000.00</u>	<u>819,113.87</u>
<b>TOTAL NON-CURRENT LIABILITIES</b>	<b>(894,827.00)</b>	<b>24,824,553.42</b>
<b>EQUITY</b>		
<b>Government Equity</b>		
Contributed Capital	-	2,401,989.02
<b>Retained Earnings/(Deficit)</b>		
Retained Earnings/(Deficit)	78,010.24	4,441,167.09
<b>TOTAL EQUITY</b>	<u>78,010.24</u>	<u>6,843,156.11</u>
<b>TOTAL EQUITY</b>	<u>78,010.24</u>	<u>6,843,156.11</u>
<b>TOTAL LIABILITIES AND EQUITY</b>	<u>(82,866.05)</u>	<u>34,465,633.50</u>

Prepared by:

  
**LOVIM O. BADIANG**  
Accounting Processor B

Approved by:

  
**GINA JULIET C. ACOSTA**  
General Manager D

**SANCHEZ MIRA WATER DISTRICT**  
**Statement of Profit and Loss**  
**As of December 31, 2020**

	<b>This Month</b>	<b>Year to Date</b>
<b>REVENUE</b>		
<b>Service and Business Income</b>		
Waterworks System Fees	P 845,361.30	9,601,890.81
Interest Income	514.90	2,636.26
Other Service Income	14,440.00	186,980.00
Other Income (gain on sale of materials)	11,064.31	194,278.98
Miscellaneous Income	-	300,000.00
Fines and Penalties - Service Income	23,437.15	249,905.38
<b>TOTAL WATERWORKS SYSTEM FEES</b>	<b>894,817.66</b>	<b>10,535,691.43</b>
 <b>LESS: OPERATING EXPENSES</b>		
<b>Personnel Services</b>		
Salaries and Wages-Regular	216,604.00	2,529,942.00
Salaries and Wages- Casual/Contractual	-	37,987.50
Personel Economic Relief Allowance (PERA)	18,000.00	204,000.00
Representation Allowance(RA)	5,000.00	60,000.00
Transportation Allowance(TA)	5,000.00	60,000.00
Other Bonuses and Allowances	-	-
Clothing Allowance	-	48,000.00
Productivity Enhancement Incentive-Civilian	-	-
Overtime and Night Pay	7,480.50	82,285.50
Year-end Bonus	-	216,604.00
Directors and Committee Members' Fees	12,960.00	80,640.00
Performance-Based Bonus	-	-
Retirement and Life Insurance Premiums	25,992.48	297,955.32
Pag-IBIG Contributions	3,698.12	43,677.44
PhilHealth Contributions	2,872.98	33,262.87
Employees Compensation Insurance Premiums	900.00	10,100.00
Other Personnel Benefits	180,000.00	467,953.00
Terminal Leave Benefits	13,253.00	92,117.43
<b>Total Personnel Services</b>	<b>491,761.08</b>	<b>4,264,525.06</b>
 <b>Operational Expenses</b>		
Office Supplies Expenses	1,696.75	74,651.39
Accountable Forms Expenses	800.00	1,000.00
Fuel, Oil and Lubricant Expenses	500.00	6,016.32
Chemicals and Filtering Supplies Expenses	31,500.00	345,420.00
Travelling Expenses- Local	1,530.00	66,620.00
Training Expenses	-	20,000.00
Electricity-Office	1,977.66	31,983.23
Postage and Deliveries	550.00	1,502.00
Telephone Expenses-Mobile	3,600.00	43,200.00
Telephone Expenses-Landline	2,699.00	33,261.09
Cable, Satellite, Telegraph and Radio Expenses	1,050.00	4,200.00
Taxes,Duties and Licenses	10,510.57	200,006.89
Fidelity Bond Premiums	-	5,947.50

Representation Expenses	10,383.60	27,220.60
Rent Expense (Office)	8,420.00	101,040.00
Generation, Transmission & Distribution Expenses-Generator Set	-	115,094.81
Generation, Transmission & Distribution Expenses-Pumping	45,753.75	480,030.60
Generation, Transmission & Distribution Expenses-Vehicle	-	24,572.88
Extraordinary and Miscellaneous Expenses- Extraordinary Expenses	2,152.50	5,251.51
Extraordinary and Miscellaneous Expenses- Miscellaneous Expenses	3,646.00	44,996.93
Membership Dues and Contributions to Organizations	-	1,935.00
Donations	500.00	2,000.00
Legal Services	100.00	1,250.00
Auditing Services	10,500.00	10,500.00
Security Services	5,000.00	60,000.00
Janitorial Services	-	-
Other General Services	-	51,400.00
Impairment Loss-Loans and Receivable	2,735.62	2,735.62
Depreciation-Land Improvement	1,900.97	32,844.17
Depreciation- Plant- Utility Plant in Service (UPIS)	121,707.67	1,707,637.94
Depreciation- Building and Other Structures	-	8,792.96
Depreciation- Office Equipment	1,799.95	12,097.62
Depreciation- Other Machinery and Equipment	-	73,865.95
Depreciation- Transportation Equipment	471.56	5,658.72
Depreciation- Furniture and Fixtures	2,082.94	8,598.24
Other Maintenance and Operating Expenses	1,332.30	25,487.34
<b>Total Operational Expenses</b>	<b>274,900.84</b>	<b>3,636,819.31</b>
<b>Total Operating Expenses</b>	<b>766,661.92</b>	<b>7,901,344.37</b>

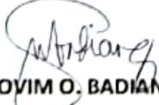
**MAINTENANCE EXPENSES**

Repair and maintenance - Land Improvements	2,189.00	2,189.00
Repair and maintenance - Infrastructure Asset	16,016.20	369,073.90
Repair and maintenance - Building and other Structures	256.00	82,492.00
Repair and maintenance - Office Equipment	-	2,150.00
Repair and maintenance - Other Machinery and Equipment	1,400.00	8,375.00
Repair and maintenance - Motor Vehicle	820.00	5,670.00
Repair and maintenance - Furniture and Fixtures	-	-
<b>Total Repair and Maintenance Expenses</b>	<b>20,681.20</b>	<b>469,949.90</b>

**Total Operation and Maintenance Expenses**

<b>Utility Operating Income</b>	<b>107,474.54</b>	<b>2,164,397.16</b>
<b>Net Income Before Interest &amp; Financial Charges</b>	<b>107,474.54</b>	<b>2,164,397.16</b>
Bank Charges	-	(900.00)
Other Financial charges		
Interest Expense -NLIF	(26,617.00)	(243,549.00)
Interest Expense -Regular	(2,359.00)	(23,155.00)
<b>NET INCOME FOR THE PERIOD</b>	<b>78,498.54</b>	<b>1,896,793.16</b>

Prepared by:

  
**LOVIM O. BADIANG**  
Accounting Processor B

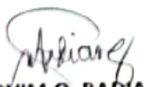
Approved by:

**GINA JULIET C. ACOSTA**  
General Manager D

**SANCHEZ MIRA WATER DISTRICT**  
**Statement of Cash Flows**  
**As of December 31, 2020**

	<b>This Month</b>	<b>Year-to-Date</b>
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
<b>Cash Inflows:</b>		
Waterwork System Fees	888,765.54	9,680,365.39
Other Service Income	7,600.00	44,100.00
Other Business Income	600.00	6,274.48
Receipt of Customer Deposit	6,000.00	105,157.12
Miscellaneous Income	-	300,000.00
Other Receivable	48,248.60	816,105.90
Interest Income	514.90	2,636.26
Disallowances/Charges/Refund	1,954.40	11,909.55
On line Collection of water bills	6,173.76	22,917.89
Refund of Working fund	153.75	153.75
Refund of overpayment of tax	-	10,629.69
<b>Total Cash Inflows</b>	<b>960,010.95</b>	<b>11,000,250.03</b>
<b>Cash Outflows:</b>		
Payment of Operating Expenses		
Salaries and Wages-Regular	176,828.15	1,998,993.12
Generation, Transmission and Distribution expense	51,245.80	558,957.69
Chemical and Filtering Supplies Expense	30,026.78	328,899.09
Other Operation and Maintenance Expenses	333,519.02	2,668,286.02
Payment of Payables	94,647.00	1,106,101.02
Payment of prepaid expenses	-	-
Remittance of GSIS/PAG-IBIG/Withholding Taxes	99,884.37	1,047,484.56
<b>Total Cash Outflows</b>	<b>786,151.12</b>	<b>7,708,721.50</b>
<b>Total Cash Provided (used) by Operating Activities</b>	<b>173,859.83</b>	<b>3,291,528.53</b>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
<b>Cash Inflows:</b>		
<b>Cash Outflows:</b>		
Land and Land Improvements		194,937.74
Buildings	115,653.82	280,415.15
Office Equipment	22,613.02	68,490.65
Other Machinery and Equipment		375,074.18
Furniture and Fixtures	-	19,389.28
<b>Total Cash Outflows</b>	<b>138,266.84</b>	<b>938,307.00</b>
<b>Total Cash Provided (USED) by Investing Activities</b>	<b>(138,266.84)</b>	<b>(938,307.00)</b>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
<b>Cash Outflows</b>		
Cash Payment of Interest on Loans Payable and Other Financial Charges	103,509.00	935,577.00
<b>Total Cash Provided (used) by Financing Activities</b>	<b>103,509.00</b>	<b>935,577.00</b>
<b>Cash Provided by Operating, Investing and Financing Activities</b>	<b>(67,916.01)</b>	<b>1,417,644.53</b>
<b>Add: Cash and Cash Equivalent - Beginning</b>	<b>3,918,699.56</b>	<b>2,433,139.02</b>
<b>Cash and Cash Equivalent, Ending</b>	<b>3,850,783.55</b>	<b>3,850,783.55</b>

Prepared by:

  
**LOVIM O. BADIANG**  
 Accounting Processor B

Approved by:

  
**GINA JULIET C. ACOSTA**  
 General Manager D